

Reports of Committees Adopted By Convention

In view of the fact that the world can not or has not taken the present supply of cotton at living prices to the producer, it is hereby determined by this convention of farmers, bankers and merchants, representing nearly every cotton state, to reduce the cotton production for 1921 by at least 50 per cent of the production of 1920. This we deem to be imperative as a measure of good business and financial safety. Any other course is speculative and ruinous and unbecomingly imprudent. We obey the same economic laws as industry, and curtail production in times when production does not pay.

In order that this 50 per cent reduction may be equitably distributed, and in order that cotton production shall be placed upon a sane economic basis, it is the conclusion of the convention that no farmer should plant to cotton during the coming year (1921) more than thirty-three and one-third (33 1/3) per cent of his lands under actual cultivation in 1921.

To the end that this program may be carried out, appeal is made to the bankers of the South through their several state and county organizations, and individually, to enforce compliance through credit restriction and by denial of credit to any planter or farmer or supply merchant or land owner, who will not comply with the reduction plan aforesaid; the merchants shall be urged to restrict supply to those who will carry out said plan and to give said plan their sympathetic support.

The methods of securing the necessary compliance with the aforesaid 50 per cent reduction movement and the means for enforcing the same shall be developed by the several state bankers' associations and the individual bankers together with the co-operation of the American Cotton Association, the Southern Cotton Producers' Association and all other farmers', business and civic associations throughout the South, and the plan shall be down in the organization plan following:

Article 1. Immediately after the Memphis Cotton convention adjourns the presidents of each of the several state bankers' associations, and the presidents of the officers of the American Cotton Association, both the national association and the state division, the Farmers' Union and other farmers' organizations, shall be requested to appoint a state central committee consisting of three or more bankers, which committee shall undertake the organization of the said state by the appointment and supervision of county executive committees, which shall organize the said counties into the cotton reduction movement for the purposes stated in the foregoing preamble.

Article 2. As soon as the said bankers located in the different counties in the cotton states receive their appointment as a committee to organize a county executive committee as outlined heretofore, they shall at once organize the said county executive committee for their respective counties, to consist of four farmers, three bankers and one merchant, who shall compose the county executive committee for cotton production reduction and diversification, and the committee shall have complete control and supervision over this work in its county.

Article 3. After the organization of the county executive committee effected, they shall at once secure a list of all parties cultivating land, whether owners or tenants, and merchants or furnishers of supplies for farming purposes.

Article 4. Upon receipt of the roster of the farmers and merchants aforesaid, the county executive committee shall at once address a communication to all interested parties urging their attendance on a mass meeting to be called in the county seat of each county not later than Jan. 15, 1921, and this meeting shall be given much publicity in the press and otherwise, and also by proclamations issued by the governors of each cotton-growing state. When the mass meeting assembly the executive committee, through its chairman and other prominent speakers, shall make addresses outlining the movement and stress the vital importance of a 50 per cent reduction, together with extensive diversification, and at the conclusion of the address the executive committee shall then and there secure from every farmer, merchant and banker present an agreement and pledge to co-operate with one another in securing the desired reduction and utilizing the remaining acreage for extensive diversification.

Article 5. And it shall also be the duty of the county executive committee at this mass meeting to subdivide the county in which it operates into voting or school districts, with a committee composed of one farmer, one merchant and one banker, designated as a district committee, for the purpose of organizing all farmers and merchants in their respective districts under a binding agreement and pledge for a 50 per cent cotton reduction and extensive diversification in the acreage to be planted the coming year. And where there is no banker available in the district, a farmer shall be appointed to fill the place, so as to assure a district committee of three members.

Article 6. It shall be the duty of the district committee as soon as it has completed its work of securing all agreements and pledges to supply the county executive committee with a complete and correct list of all parties who have signed the pledge and agreement, and it shall also be the duty of the district committee to supply the county executive committee with the names of any party or parties who may have refused to sign the said agreement and pledges.

Article 7. Upon receipt by the county executive committee of the complete list of parties who have signed the agreement and pledges, and also a list of those

and will use my influence to make the movement a success.

By _____ Name of bank,
Official capacity.

Witness:
Other resolutions adopted were as follows:

REPORT NO. 1 OF COMMITTEE ON RESOLUTIONS.

Whereas, we are deeply convinced that we have come to the parting of the ways. The old methods must be done away with and a new system adopted for financing and cultivating the crops of the South. The farmer, the merchant and the banker are fighting a common cause and are united to win. A cause that is so just and remedial plain enough for all to understand will of necessity find strong advocates and willing helpers. We recognize at the same time the bankers, the credit merchants and the land owner as being the great purposes and plans set forth by this convention and by similar institutions and organizations.

Resolved, first, that we favor a 50 per cent reduction in the total yield of the 1921 cotton crop as compared to the 1920 crop.

Resolved, second, that we call upon the bankers and the credit merchants throughout the South to use their utmost endeavor to bring about the enforcement of a cotton acreage reduction by refusing to advance any money to any one interested in farming of any kind, who in said first plant enough food and feed for their own use.

Resolved, third, that we believe that the cotton acreage reduction proposed in the plans outlined by this convention, and systematic diversification of the crops, to be a sound measure for business safety as the manufacturer adopts and puts into force the curtailment of the products of his mill.

Resolved, fourth, that we request the land owner to share in whatever crops may be raised upon his lands upon a percentage basis and not require any fixed money or pounds of cotton for rent.

Resolved, fifth, that we favor a system of bonded warehouses and a classification of the cotton that will be ample to protect it from damage from the weather, and at the same time make it a lateral upon which to borrow money.

Resolved, sixth, that we favor a system of co-operative marketing of the crops grown in the South.

Resolved, seventh, that we approve the work that the American Cotton association has been doing in its efforts to stabilize the price of cotton by bringing about a reduction of acreage, the marketing of same, and a general campaign for education for diversification of the crops. We also urge upon all people of the South to aid in financing this association.

Resolved, eighth, that we favor any and all sound and safe plans looking to the stabilization of long credits to foreign customers, which certain expert cotton

corporations in this country are proposing to do.

REPORT NO. 2 OF COMMITTEE ON RESOLUTIONS.

Whereas, at the last session you had a bill passed instructing the census department to have an immediate census taken of the unspinnable cotton in the hands of brokers, compresses, warehouses, etc., throughout the United States.

Resolved, that we favor the introduction and passage of a bill and the word "unspinnable" substituted for "unspinnable." The good which you expected your first bill to accomplish would then be realized.

REPORT NO. 4 OF COMMITTEE ON RESOLUTIONS.

Resolved, first, that we recognize the invaluable service that the newspapers, both daily and weekly, throughout the South have rendered in behalf of the cotton convention and the great work they can continue to do in keeping the purposes and plans of this convention before the people so that the ends desired may be accomplished.

That we particularly thank the Associated Press and the daily papers published in Memphis for the liberal space given the pre-convention plans and for the able articles and editorials that have appeared from time to time in these papers in support of the cotton situation, acreage reduction and diversified farming.

We fully realize that the convention could not have been a success without their valuable aid.

BANKERS TO BACK STOCK CATTLE MEN

KANSAS CITY, Dec. 9.—Bankers have confidence in the live stock industry of the Southwest and will carry stock cattle loans at reasonable rates, under an agreement reached at a conference between local bankers and Gov. Z. Miller, Jr., and Chairman A. E. Ramsey of the Tenth Federal Reserve bank. It is not the intention of bankers to force liquidation of stock cattle and further liquidation will be granted in exceptional instances.

Made in Memphis and Sold in the South

The Finest Gasoline and Oil in the Whole World

DIXIE GEM GASOLINE

BIG 7 MOTOR OIL

Fresh From the Big Seven States Refinery to You

A home product superior to any gas and oil you have ever used.

SEVEN STATES PRODUCTS CO.

MEMPHIS, TENN.

Branches at Nashville, Tenn., Jackson, Tenn., Paducah, Ky., and La Center, Ky.

Co-op. Tailor Shops Will Reduce Prices

ST. LOUIS, Mo., Dec. 9.—Two co-operative tailor shop in addition to the two already established will be opened here, the Master Tailors' association has announced. Price reductions of from 10 to 15 a suit are expected to result from the enterprise. Under the co-operative plan the contract tailors and their profits are eliminated, it was expected.

The Man Who Stands Out

From the rest because of better personal appearance simply shows the result of expert dry cleaning in Kraus' up-to-date, sunlit plant.

Phone 150

For a White Cap Man

Free Parcel Post Service

KRAUS & CO.

DRY CLEANING

(336)

BANKER'S PLEDGE.

I, _____, president, vice-president, cashier of _____ Bank of _____, do hereby heartily agree to the plan to reduce the 1921 cotton production as adopted at the Memphis cotton convention held Dec. 7-8.

I hereby solemnly promise and agree that I will not furnish any farmer who refuses to subscribe to the said plan and bind himself not to plant over one-third of his cultivated land in cotton for the year 1921.

And I hereby further agree to assist in the thorough organization of my county and will use my influence and exert my best efforts to make the movement a success.

Witness:

FARMER'S PLEDGE.

I, _____, of the county of _____, do hereby solemnly promise and agree to the plan to reduce the 1921 cotton production as adopted at the Memphis cotton convention held Dec. 7-8.

I hereby further agree to assist in the thorough organization of my county and will use my influence and exert my best efforts to make the movement a success.

Witness:

LAND OWNER'S PLEDGE.

I, _____, of _____ county, state of _____, hereby certify that I am a land owner and rent land to tenants for cultivation.

I hereby solemnly promise and agree to furtherance of the success of the plan to reduce the 1921 cotton production as adopted at the Memphis cotton convention held Dec. 7-8, but will not only permit my tenants, but will require as far as I can that they plant in cotton for the year 1921 not to exceed one-third of the land actually cultivated.

And I hereby further agree to assist in the thorough organization of my county and will use my influence and exert my best efforts to make the movement a success.

Witness:

MERCHANT'S PLEDGE.

I, _____, merchant in the county of _____, state of _____, do hereby heartily agree to the plan to reduce the 1921 cotton production as adopted at the Memphis cotton convention held Dec. 7-8.

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REDUCTION PLANS GET ENDORSEMENT FROM CONVENTION

(Continued From First Page.)

cotton belt, Texas having been the only state conspicuous by an absence of participation in the deliberations of the convention. Telegrams from the big state showed that the people of that state were already in the midst of a campaign for a big acreage-reduction in Texas, and they expressed sympathy with, and support of, the Memphis convention. Besides delegates from the cotton states, most were in attendance from Massachusetts, New York, Illinois, the District of Columbia, one from Liverpool, England, and one from California.

Faith in the efficiency of the organization started at the convention is encouraged by the fact that the financial and credit interests of the South are back of the movement and, to a very great extent, have pledged

the use of the credit lever to bring about compliance with the plans of the convention. At the call of J. P. Norfleet, chairman pro tem, of Wednesday's meeting, every banker in attendance—and there were many of them—arose and pledged their hearty support to the movement.

Rush of Subscriptions.

The organization contemplates the formation of central committees in each cotton-growing state and each county in the belt. These central committees are charged with the duty of organizing district committees in each school or civil district in

their respective counties whose duties it shall be to take a census of cotton growers, secure pledges to follow out the plans of the convention and report back to the central committees the list of farmers who have agreed, as well as those who have not agreed, to plant according to the plan of the convention.

The reports of both the cotton acreage reduction and resolutions committees, the full text of which will be found in another column of this paper, were made unanimous by each committee. The men of these committees revealed a fine spirit of harmony and give-and-take in

speeches made from the floor of the convention in support of their reports. They all agreed that the time for mere resolutions had passed and that, if the South's financial safety was to be preserved, the time for action had arrived.

The interest of the delegates in the movement was attested as the session neared its close, when the chairman called for contribution from the floor to the fund for perfecting organization. A veritable Bedlam ensued, with half the delegates on their feet at once, shouting for recognition in order to be first to subscribe.

A Shoe Sale Extraordinary



I. Miller's Shoes have invariably represented a full measure of value.

Present low cost of leather will result in future in lower cost of shoes.

Halle, as Miller's exclusive representative desires to make reduced prices not a matter of the future but immediately available to customers.

Therefore regardless of cost.

Novelty Styles
of
Excellent Taste

The Entire Stock of this Season's Low and High Shoes Reduced From 15 to 30 Per Cent

Hosiery

Gordon Box of 3 Pairs

McCallum Box of 3 Pairs

Eiffel, Medalla, Mojuol, Jackson and other popular makes attractively priced.

Wool, 3 pairs, \$3.00
Silk Lisle Top, Three Pairs, \$3.75
All Silk Lisle Welt, Three Pairs, \$5.00

Home of I. Miller Shoes

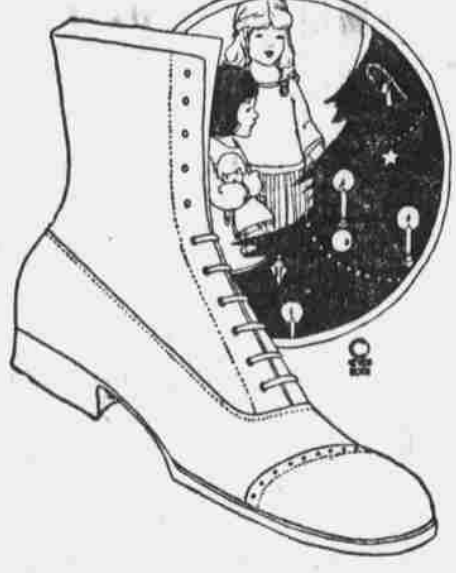
Sam Heyman, Mgr. Shoe Dept.

WOMEN'S FASHIONABLE ATTIRE

105 SOUTH MAIN STREET

Children's Shoes for all Occasions

We can fit the children in any good style or material that's made. Our children's department is the largest in the South, and is in charge of expert salespeople. We know the children's needs and can meet them.



Style 634—Dark brown or black elaskan lace or button shoe; welt sole.
Sizes 4 to 8, spring heel.....\$5.00
Sizes 8 1/2 to 11, spring heel.....\$6.00
Style 114 to 2, spring heel.....\$7.00
Style 4 to 8, spring heel.....\$3.50
Style 8 1/2 to 11, spring heel.....\$4.00
Style 1 1/2 to 2, half heel.....\$5.00
Style 30—Patent vamp; extra high top; lace; turn sole.
Sizes 4 to 8, spring heel.....\$3.50
Sizes 8 to 11, spring heel.....\$4.00
Style 1 1/2 to 2, English last, half heel.....\$5.00
Style 127—Tan kid button; turn sole.
Sizes 1 to 5, black sole.....\$2.50
Sizes 4 to 8, black sole.....\$3.50
Style 4 to 8, spring heel.....\$4.00
Style 8 1/2 to 11, spring heel.....\$5.00

Style 29—Black kid button; turn sole.
Sizes 1 to 5, black sole.....\$3.00
Style 4 to 8, spring heel.....\$4.00
Style 148 1/2—Dark brown or black calf; English last; a heavy welt sole; lace.
Style 11 1/2 to 2, half heel.....\$8.00
Style 148—Tan or black calf; heavy welt sole; lace pony cut; broad toe.
Style 1 1/2 to 2, half heel.....\$8.00
Style 28—Patent vamp, mat kid top, button; turn sole.
Style 1 to 5, black sole.....\$2.50
Style 4 to 8, black sole.....\$3.50
Style 8 1/2 to 11, black sole.....\$4.00
Style 1 1/2 to 1, half heel.....\$5.00

Children's Shoes—Second Floor

E.E. SHOE CO.

59 SOUTH MAIN STREET

Announcement

The Ross-Moore Company, Purina feed distributors for the Memphis territory, and the Hernando Grain Warehouse, general grain and feed dealers, wish to announce the consolidation of the two firms under the corporate name of

Ross-Moore Company

Mr. J. T. Watson, of the Hernando Grain Warehouse, who has been prominently identified with the grain, hay and feed business in Memphis for several years, has been selected to head the new organization as president and will have direct supervision over the sale and purchasing departments.

Mr. Watson takes this occasion also to assure his many friends and customers that he will not only continue to serve them as heretofore, but he is now in a position to offer them the celebrated checkerboard line of

PURINA MIXED FEEDS

At prices that are especially attractive. Large stocks of PURINA and other general line feeds are now carried in both warehouses and customers will please telephone or call at the warehouse nearest them for quick deliveries.

Ross-Moore Company

Main 7868-7926

461 N. Second St.

Hernando Grain Warehouse

Walnut 21

Hernando Road and Belt Line

Ridgelys
Suits
Start
at
One
Hundred
Dollars
Overcoats
One
Twenty-Five.

You never heard an argument questioning the quality of Ridgelys woollens—and you never will—because there is no room for an argument.

If there were any better woollens, anywhere, we would have them.

A good friend once suggested that we stamp our clothes, at any rate the best of them, with an imprint marked R. Q.

R. Q., spelled out, means Ridgelys Quality, a symbol that would mark the best regardless of conditions, price, or anything else.

If you send your son, your cashier, your friend, around here with written instructions to "fix him up for Christmas," he will receive R. Q. in the woollens, the trimmings, the quality, at a price that will be